Elder & Dependent Adult Financial Abuse
Has Serious Consequences for Victims & Society

California Adult Protective Services (APS) Reports – FY 2015/2016

- Average of 765 reports of financial abuse cases were confirmed each month.
- An additional 1,556 inconclusive financial abuse cases were also investigated each month.
- 12,177 reports of financial abuse from financial institutions received during FY 2015/2016.
- 62% of financial abuse victims over 65 years of age are female. The typical victim is an 80-year-old female who lives alone.***

Abused seniors are \textbf{3X} more likely to die and elder abuse victims are \textbf{4X} more likely to go into a nursing home.*

\textbf{$87,967$}
Estimated average loss in money and assets to victims**

\textbf{1 in 10}
Financial abuse victims turn to Medicaid as a direct result of exploitation**

Changes in Numbers Confirmed/Inconclusive Findings of Abuse by Type from 2011/12 to 2013/14
(Source: Assembly Budget Subcommittee on HHS 3/17)
Despite growing attention to elder financial abuse and exploitation, the needs of victims and promising approaches to meeting them have been largely ignored.

Relationship of Perpetrator to the Victim
(Source: ADAM Database 2/17)

- Stranger: 40%
- Relative: 37%
- Paid Caregiver: 9%
- Friend / Neighbor: 7%
- Other: 8%

Common Vulnerabilities Placing Victims at Risk
(Source: ADAM Database 2/17)

- Developmental Delays: 3%
- Visual/Hearing Impaired: 4%
- Other: 7%
- Mental Health: 7%
- Isolation: 10%
- Serious Health Condition: 16%
- Cognitive Limitations: 25%
- Living Alone: 28%

37% of seniors are affected by financial abuse in any 5-year period**

- Ombudsman Services Statewide: 1-800-231-4024 | www.osnc.net
- Adult Protective Services Statewide: 1-800-677-1116 | www.cdss.ca.gov
- California Department of Business Oversight: Provides publications alerting older Californians to financial and investment fraud, common scams, and unscrupulous sales practices. www.dbo.ca.gov/Consumers/brochures/default.asp

California Commission on Aging serves as the principal advocate in the state on behalf of California’s older adults.

**From Blueprint to Benchmarks: Building a Framework for Elder Justice, January 2016, California Elder Justice Coalition
***California County Welfare Directors Association Protective Services Officers Committee, A Day in the Life 2 - Financial Abuse, 2004

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