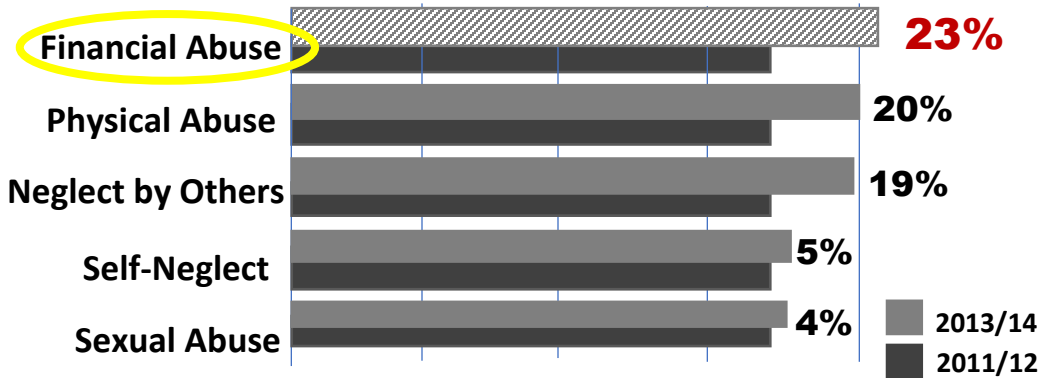


# Elder & Dependent Adult Financial Abuse Has Serious Consequences for Victims & Society

## California Adult Protective Services (APS) Reports – FY 2015/2016

- ❖ Average of 765 reports of **financial abuse cases** were confirmed each month.
- ❖ An additional 1,556 inconclusive **financial abuse cases were also investigated** each month.
- ❖ 12,177 reports of financial abuse **from financial institutions** received during FY 2015/2016.
- ❖ 62% of financial abuse victims over 65 years of age **are female**. The typical victim is an 80-year-old female who lives alone.\*\*\*

Abused seniors are **3X** more likely to die and elder abuse victims are **4X** more likely to go into a nursing home.\*



**\$87,967**

Estimated **average loss** in money and assets to victims\*\*

**1 in 10**

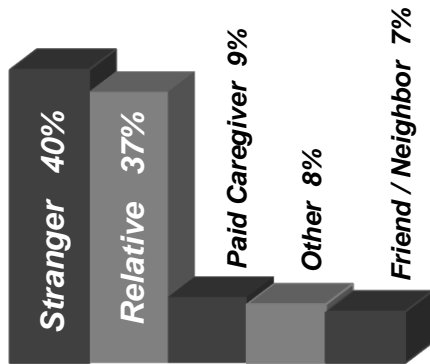
Financial abuse victims **turn to Medicaid** as a direct result of exploitation\*\*

Changes in Numbers Confirmed/Inconclusive Findings of Abuse by Type from 2011/12 to 2013/14

(Source: Assembly Budget Subcommittee on HHS 3/17)

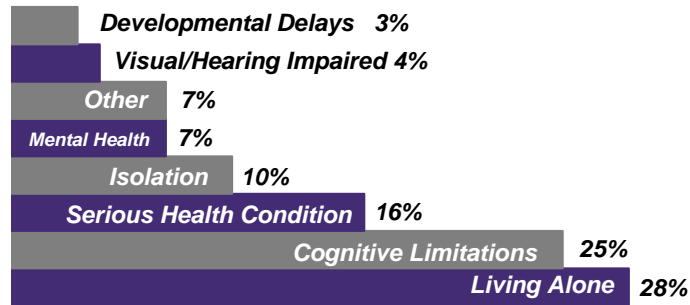
**KNOW ABUSE** **REPORT ABUSE**

“ Despite growing attention to elder financial abuse and exploitation, the needs of victims and promising approaches to meeting them have been largely ignored.\*\* ”



### Relationship of Perpetrator to the Victim

(Source: ADAM Database 2/17)



### Common Vulnerabilities Placing Victims at Risk

(Source: ADAM Database 2/17)

**37%**  
of seniors are affected by financial abuse in any 5-year period\*\*

- ❖ **Ombudsman Services Statewide:** 1-800-231-4024 | [www.osnc.net](http://www.osnc.net)
- ❖ **Adult Protective Services Statewide:** 1-800-677-1116 | [www.cdss.ca.gov](http://www.cdss.ca.gov)
- ❖ **California Department of Business Oversight:** Provides publications alerting older Californians to financial and investment fraud, common scams, and unscrupulous sales practices. [www.dbo.ca.gov/Consumers/brochures/default.asp](http://www.dbo.ca.gov/Consumers/brochures/default.asp)

*California Commission on Aging serves as the principal advocate in the state on behalf of California's older adults.*

\*National Adult Protective Services Association, Elder Financial Exploitation page at [www.napsa-now.org/policy-advocacy/exploitation](http://www.napsa-now.org/policy-advocacy/exploitation)

\*\*From Blueprint to Benchmarks: Building a Framework for Elder Justice, January 2016, California Elder Justice Coalition

\*\*\*California County Welfare Directors Association Protective Services Officers Committee, A Day in the Life 2 - Financial Abuse, 2004